

# **MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

---

**AUDITED FINANCIAL STATEMENTS  
For the year ended 31 December 2022**

Audited by:

**Viet Australia Auditing Limited ("VAAL")**



# **MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

## **FINANCIAL STATEMENTS**

**For the year ended 31 December 2022**

### **CONTENTS**

### **Page**

1. REPORT OF MANAGEMENT	01 - 01
2. INDEPENDENT AUDITOR'S REPORT	02 - 02
3. BALANCE SHEET	03 - 04
4. INCOME STATEMENT	05 - 05
5. STATEMENT OF CASH FLOW	06 - 07
6. NOTES TO THE FINANCIAL STATEMENTS	08 - 15



## **REPORT OF MANAGEMENT**

Mai Tam Social Enterprise Limited Liability Company ("The Company"), Vietnamese name is Công ty TNHH Doanh Nghiệp Xã Hội Mai Tam, was established in Vietnam accordance with the Business Registration Certificate No. 0315432998 - sixth amendment dated 16 December 2022.

The Management of Mai Tam Social Enterprise Limited Liability Company (hereinafter referred to as "the Company") presents this report together with the Company's audited financial statements for the financial year ended at 31 December 2022.

<b>Member's Council</b>	<b>Position</b>
- Mr. Phuong Dinh Toai	Chairman
- Mr. Phan Anh Dung	Member
- Mr. Vu Anh Hoang	Member
- Ms. Nguyen Thi Thanh Thuy	Member
- Mr. Le Thanh Liem	Member
- Mr. Do Duc Phu	Member
- Mr. Vu Quoc Toan	Member
- Mr. Nguyen Nhu Hieu	Member
- Mr. Hoang Quoc Huy	Member

<b>Management</b>	<b>Position</b>
- Mr. Vu Quoc Toan	Director

<b>Legal representative</b>	<b>Position</b>
- Mr. Vu Quoc Toan	Director

<b>Independent auditor</b>	Viet Australia Auditing Limited Company
----------------------------	---

### **Statement of Management's responsibility in respect of the financial statements**

Management of the Company is responsible for the financial statements which give a true and fair view of the financial position of the Company as of 31 December 2022 and of its results and cash flows for the year then ended. In preparing those financial statements, Management engages to comply with the following requirements:

- Selecting suitable accounting policies and then apply them consistently;
- Making judgments and estimates that are reasonable and prudent;
- Compliance with Vietnamese Accounting Standards, Vietnamese Accounting System for business enterprises and relevant regulations to the preparation and presentation of the financial statements;
- Preparation of the financial statements on the basis of going concern.

Management states there have not been any unusual transaction or event arisen in the interval between the end of the reporting period and the date of this report that causes material affects to the Company current financial statements.

### **Approval of the financial statements**

We approve the accompanying financial statements set out from page 03 to page 15, this report gives a true and fair view, in all material respects, of the financial position of the Company as at 31 December 2022, operating results and the cash flows for the year then ended in accordance with the Vietnamese Accounting Standards and legal provisions related to the preparation and presentation of the financial statements.

---

**Vu Quoc Toan**

Director

19 April 2023



**INDEPENDENT AUDITOR'S REPORT****To: The Board of Members and Management of****MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

We have audited the accompanying financial statements of Mai Tam Social Enterprise Limited Liability Company ("the Company"), which were prepared on 19 April 2023, comprising the balance sheet as at 31 December 2022, the statements of income, the cash flows statement and the notes to the financial statements for the year then ended, as set out on page 03 to page 15.

**Management's Responsibility for the Financial Statements**

Management of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System for business enterprises and applicable statutory requirements to the preparation and presentation of the financial statements, and is responsible for the internal controls that the management determines necessary to ensure the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirement and plan and perform the audit in order to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The audit procedures selected depend on the auditor's assessments of the risk of material misstatement of the financial statements. In making those risks assessments, we consider internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide reasonable basis for our opinion on the financial statements.

**Opinion of Auditor**

In our opinion, the accompanying financial statements give a true and fair view in all material respects of the financial position of the Company as at 31 December 2022 and the results of its operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System for business enterprises and applicable statutory requirements to the preparation and presentation of the financial statements.

**Other matter**

We should draw the attention of the users of these financial statements to the fact that these financial statements have been prepared for the information and use of the Company's owners and not for any other statutory purposes. Our auditor's opinion is also expressed within this scope.

**VIET AUSTRALIA AUDITING LTD ("VAAL")****NGUYEN TIEN TRINH**

Managing Director

CPA registration no. 1806-2023-160-1

19 April 2023

**NGUYEN LUU KIM NGAN**

Auditor in-charge

CPA registration no. 3571-2021-160-1



**MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

151/50/5 Tam Chau, Quarter 2, Tam Binh Ward, Thu Duc City, Ho Chi Minh City, Viet Nam

**BALANCE SHEET**

As of 31 December 2022

**Form B01-DN**

(Issued under Ministry of Finance's Circular 200/2014/TT-BTC

(Apply to company which meets the assumption of going concern)

dated 22 December 2014)

Currency: VND

ASSETS	CODE	NOTES	31/12/2022	01/01/2022
<b>SHORT-TERM ASSETS</b>	<b>100</b>		<b>19.097.784.751</b>	<b>10.150.055.290</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>V.01</b>	<b>791.313.984</b>	<b>1.245.856.816</b>
Cash	111		791.313.984	445.856.816
Cash equivalents	112		-	800.000.000
<b>Short-term investments</b>	<b>120</b>		<b>17.300.000.000</b>	<b>8.000.000.000</b>
Held-to-maturity investments	123	V.02	17.300.000.000	8.000.000.000
<b>Accounts Receivable</b>	<b>130</b>		<b>682.077.487</b>	<b>792.334.125</b>
Advances to suppliers	132	V.03	295.276.800	692.362.892
Other receivables	136	V.04	386.800.687	99.971.233
<b>Inventories</b>	<b>140</b>		<b>32.792.000</b>	-
Inventories	141		32.792.000	-
<b>Other short term assets</b>	<b>150</b>		<b>291.601.280</b>	<b>111.864.349</b>
Short-term prepayments	151	V.05a	291.601.280	111.864.349
<b>LONG-TERM ASSETS</b>	<b>200</b>		<b>39.843.469.235</b>	<b>34.059.389.597</b>
<b>Long-term receivables</b>	<b>210</b>		-	-
<b>Fixed assets</b>	<b>220</b>		<b>2.686.961.960</b>	<b>1.091.742.336</b>
Tangible fixed assets	221	V.06	2.051.903.311	195.306.803
Cost	222		2.664.172.273	612.727.273
Accumulated depreciation	223		(612.268.962)	(417.420.470)
Intangible fixed assets	227	V.07	635.058.649	896.435.533
Cost	228		1.334.160.000	1.334.160.000
Accumulated amortization	229		(699.101.351)	(437.724.467)
<b>Investment Properties</b>	<b>230</b>		-	-
<b>Long-term assets in process</b>	<b>240</b>		<b>35.230.305.316</b>	<b>31.693.922.273</b>
Construction in progress	242	V.08	35.230.305.316	31.693.922.273
<b>Long-term investments</b>	<b>250</b>		-	-
<b>Other long-term assets</b>	<b>260</b>		<b>1.926.201.959</b>	<b>1.273.724.988</b>
Long-term prepayments	261	V.05b	1.926.201.959	1.273.724.988
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>58.941.253.986</b>	<b>44.209.444.887</b>



**MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

151/50/5 Tam Chau, Quarter 2, Tam Binh Ward, Thu Duc City, Ho Chi Minh City, Viet Nam

**BALANCE SHEET**

As of 31 December 2022

(Issued under Ministry of Finance's Circular 200/2014/TT-BTC  
dated 22 December 2014)**Form B01-DN**

Currency: VND

RESOURCES	CODE	NOTES	31/12/2022	01/01/2022
<b>LIABILITIES</b>	<b>300</b>		<b>497.160.762</b>	<b>1.117.533.208</b>
<b>Current liabilities</b>	<b>310</b>		<b>497.160.762</b>	<b>1.117.533.208</b>
Trade payables	311	V.10	357.170.541	1.087.644.976
Taxes and other payables to the State	313	V.09	5.500.221	1.500.221
Other short-term payables	319		134.490.000	28.388.011
<b>Long-term liabilities</b>	<b>330</b>		-	-
<b>OWNERS' EQUITY</b>	<b>400</b>		<b>58.444.093.224</b>	<b>43.091.911.679</b>
<b>Capital and reserves</b>	<b>410</b>	<b>V.11</b>	<b>58.444.093.224</b>	<b>43.091.911.679</b>
Owners' capital	411		5.000.000.000	5.000.000.000
Undistributed earnings	421		53.444.093.224	38.091.911.679
<i>Accumulated undistributed earnings</i>	<i>421a</i>		<i>38.091.911.679</i>	<i>28.148.391.085</i>
<i>Undistributed earnings this period</i>	<i>421b</i>		<i>15.352.181.545</i>	<i>9.943.520.594</i>
<b>Other capital, funds</b>	<b>430</b>		-	-
<b>TOTAL LIABILITIES AND OWNERS' EQUITY (440=300+400)</b>	<b>440</b>		<b>58.941.253.986</b>	<b>44.209.444.887</b>


**Nguyen Thi Quynh Uyen**

Tabulator


**Nguyen Thi Quynh Uyen**

Chief Accountant

**Vu Quoc Toan**

Director

19 April 2023





**MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

151/50/5 Tam Chau, Quarter 2, Tam Binh Ward, Thu Duc City, Ho Chi Minh City, Viet Nam

**INCOME STATEMENT****Form B02-DN***(Issued under Ministry of Finance's Circular 200/2014/TT-BTC dated 22 December 2014)*

For the year ended 31 December 2022

Currency: VND

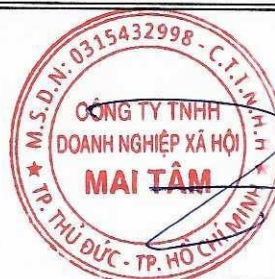
DESCRIPTION	CODE	NOTES	CURRENT YEAR	PREVIOUS YEAR
<b>1. Revenues from sale of goods and rendering of services</b>	<b>01</b>		-	-
2. Deduction	02		-	-
<b>3. Net revenue from sale of goods and rendering of services (10 = 01 - 02)</b>	<b>10</b>		-	-
4. Cost of goods sold	11		-	-
<b>5. Gross profit form sale of goods and rendering of services (20 = 10 - 11)</b>	<b>20</b>		-	-
6. Income from financial activities	21	VI.1	723.128.916	477.067.284
7. Expenses from financial activities	22	VI.2	2.445.370	13.803.057
- In which: interest expenses	23		-	5.342.466
8. Selling expenses	25		-	-
9. General & administration expenses	26	VI.3	6.961.740.263	5.650.997.596
<b>10. Operating profit/(loss) {30 = 20 + (21 - 22) - (25 + 26)}</b>	<b>30</b>		<b>(6.241.056.717)</b>	<b>(5.187.733.369)</b>
11. Other income	31	VI.4	21.602.352.046	15.131.253.963
12. Other expenses	32		9.113.784	-
<b>13. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>21.593.238.262</b>	<b>15.131.253.963</b>
<b>14. Profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>15.352.181.545</b>	<b>9.943.520.594</b>
15. Current business income tax expense	51	VI.5	-	-
16. Deferred business income tax expense	52		-	-
<b>17. Profit after tax ( 60 = 50 - 51 - 52 )</b>	<b>60</b>		<b>15.352.181.545</b>	<b>9.943.520.594</b>



**Nguyen Thi Quynh Uyen**  
Tabulator



**Nguyen Thi Quynh Uyen**  
Chief Accountant




**Vu Quoc Toan**  
Director  
19 April 2023



**MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

151/50/5 Tam Chau, Quarter 2, Tam Binh Ward, Thu Duc City, Ho Chi Minh City, Viet Nam

**STATEMENT OF CASH FLOW****Form B03-DN***(Indirect method)**(Issued under Ministry of Finance's Circular 200/2014/TT-BTC dated 22 December 2014)*

For the year ended 31 December 2022

Currency: VND

ITEMS	CODE	NOTES	CURRENT YEAR	PREVIOUS YEAR
<b>I - Cash flows from operating activities</b>				
<b>Profit/(loss) before tax</b>	<b>01</b>		<b>15.352.181.545</b>	<b>9.943.520.594</b>
<b>Adjustments for:</b>				
- Depreciation and amortization	02		456.225.376	401.225.372
- Unrealized foreign exchange gains/losses	04		2.445.310	-
- Profits/losses from investing activities and sale of fixed assets	05		(714.138.156)	(455.304.016)
- Interest expense	06		-	5.342.466
<b>Operating income/(loss) before changes in working capital</b>	<b>08</b>		<b>15.096.714.075</b>	<b>9.894.784.416</b>
- Increase/decrease in receivables	09		(402.913.908)	(1.100.629.982)
- Increase/decrease in inventory	10		(32.792.000)	-
- Increase/decrease in payables (excluding interest payable, EIT payable)	11		(897.815.467)	(2.646.402.586)
- Increase/decrease in prepaid expenses	12		(832.213.902)	(768.648.350)
- Interest paid	14		-	(5.342.466)
<b>Net cash inflows/(outflows) from operating activities</b>	<b>20</b>		<b>12.930.978.798</b>	<b>5.373.761.032</b>
<b>II - Cash flows from investing activities</b>				
- Purchase of fixed assets and other long-term assets	21		(5.310.385.022)	(8.570.963.697)
- Loans to other entities and payments for purchase of debt instruments of other entities	23		(22.000.000.000)	(7.700.000.000)
- Perpayments from borrowers and proceeds from	24		13.500.000.000	8.500.000.000
- Interest and dividends received	27		427.308.702	571.688.974
<b>Net cash inflows/(outflows) from investing activities</b>	<b>30</b>		<b>(13.383.076.320)</b>	<b>(7.199.274.723)</b>
<b>III - Cash flows from financing activities</b>				
- Loan repayment	34		-	(1.000.000.000)
<b>Net cash inflows/(outflows) from financing activities</b>	<b>40</b>		<b>-</b>	<b>(1.000.000.000)</b>
<b>Net cash inflows/(outflows) (50=20+30+40)</b>	<b>50</b>		<b>(452.097.522)</b>	<b>(2.825.513.691)</b>



**MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

151/50/5 Tam Chau, Quarter 2, Tam Binh Ward, Thu Duc City, Ho Chi Minh City, Viet Nam

**STATEMENT OF CASH FLOW****Form B03-DN***(Indirect method)**(Issued under Ministry of Finance's Circular 200/2014/TT-BTC  
dated 22 December 2014)*

For the year ended 31 December 2022

Currency: VND

ITEMS	CODE	NOTES	CURRENT YEAR	PREVIOUS YEAR
Cash and cash equivalents at beginning of the year	60		1.245.856.816	4.071.370.507
- Impacts of exchange rate fluctuations	61		(2.445.310)	-
Cash and cash equivalents at end of the year (70 = 50+60+61)	70		791.313.984	1.245.856.816

**Nguyen Thi Quynh Uyen**

Tabulator

**Nguyen Thi Quynh Uyen**

Chief Accountant

**Vu Quốc Toan**

Director

19 April 2023



**MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

151/50/5 Tam Chau, Quarter 2, Tam Binh Ward, Thu Duc City, Ho Chi Minh City, Viet Nam

**NOTES TO THE FINANCIAL STATEMENTS****Form B09-DN***(Issued under Ministry of Finance's Circular 200/2014/TT-BTC**For the year ended 31 December 2022**dated 22 December 2014)***I. THE COMPANY BACKGROUND****1. Form of ownership**

Mai Tam Social Enterprise Limited Liability Company ("The Company"), Vietnamese name is Công ty TNHH Doanh Nghiệp Xã Hội Mai Tam, was established in Vietnam accordance with the Business Registration Certificate No. 0315432998 - sixth amendment dated 16 December 2022.

- Business form:	Limited liability company of two members or more	
- Charter Capital:	5.000.000.000	VND
- The head office and the factory are located at: 151/50/5 Tam Chau, Quarter 2, Tam Binh Ward, Thu Duc City, Ho Chi Minh City, Viet Nam		
- Number of employees:	Current year	Previous year
At 31 December	20	17

**2. Business lines:** Social Enterprise**3. Principal activities**

Health care activities for people with disabilities, mental illness and addicts (except patient stay).

**4. Normal operating cycle**

The normal operating cycle of the Company is within 12 months.

**5. Business characteristic in the financial year which affect the financial statements:**

Social enterprise is not in business for the purpose of making a profit. The Company was established to only do social and environmental work. The main source of revenue for the Company is receiving funding from domestic and foreign sponsors, grants from the state. In addition, it can earn income from people who come for medical examination and treatment at the Company.

**II. ACCOUNTING PERIOD, AND REPORTING CURRENCY****1. Fiscal year**

The Company's fiscal year is from 01 January and to on 31 December.

**2. Accounting currency**

The Financial Statements are prepared and presented using Vietnam Dong ("VND").

**III. ACCOUNTING REGIME AND STANDARD ADOPTED AT THE COMPANY****1. Applicable accounting system**

The Company adopts the Vietnamese Accounting System for business enterprises issued by the Ministry of Finance in accordance with Circular 200/2014/TT-BTC dated 22 December 2014.

The financial statements have been prepared under the historical cost principle and on the accrual-basis of accounting.

**2. Statement of compliance**

The financial statements have been prepared in accordance with Vietnamese Accounting Standards and relevant statutory documents issued by the Government.

The accounting principles and accounting practices utilised in the SR Vietnam may differ from those generally accepted in countries and jurisdictions other than SR Vietnam.



**MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

151/50/5 Tam Chau, Quarter 2, Tam Binh Ward, Thu Duc City, Ho Chi Minh City, Viet Nam

**NOTES TO THE FINANCIAL STATEMENTS****Form B09-DN***(Issued under Ministry of Finance's Circular 200/2014/TT-BTC*

For the year ended 31 December 2022

*dated 22 December 2014)***IV. APPLICABLE ACCOUNTING POLICIES****1. Applicable exchange rates in accounting****a. Transactions in foreign currency**

Transactions arising in foreign currencies are translated at exchange rate ruling at the transaction date, the exchange differences arising from these transactions are recorded as financial income and financial expenses in the Income Statement.

**b. Revaluation of ending balance of monetary items denominated in foreign currency**

At the date of the financial statements, the Company revalued the ending balance of monetary items denominated in foreign currencies as follows:

+ Cash, Receivables are translated by using the buying rate at the commercial bank where the Company opened their accounts which has regularly transactions in fiscal year.

+ Payables are translated by using the selling rate at the commercial bank where the company opened their accounts which has regularly transactions in fiscal year.

- Foreign exchange differences arose from these translations are recorded in foreign exchange differences account, the final balance is closed to the financial expense or financial income.

**c. Exchange rate for revaluation**

Date	Bank	Buying rate	Selling rate
31/12/2022	Asia Commercial Joint Stock Bank	23.430 VND/ USD	Not applied

**2. Cash and cash equivalents**

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amount of cash, are subjected to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather for investments or other purposes.

**3. Tangible fixed assets****a. Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use.

**b. Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

Motor vehicles

04 - 15 years

**4. Intangible fixed assets****Computer software**

Cost of acquiring of new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software is amortised on a straight-line basis in 8 years.

**5. Construction in progress**

Construction in progress represents the cost of construction which have not been fully completed.

**6. Accounting for prepaid expenses****a. Tools and instruments**

Tools and instruments include assets held for use by the Company in the normal course of business which are not qualified for recognition as fixed assets under prevailing regulation. Cost of tools and instruments are amortised on a straight-line basis over a period ranging from 1 to 3 years.



**MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

151/50/5 Tam Chau, Quarter 2, Tam Binh Ward, Thu Duc City, Ho Chi Minh City, Viet Nam

**NOTES TO THE FINANCIAL STATEMENTS****Form B09-DN***(Issued under Ministry of Finance's Circular 200/2014/TT-BTC*

For the year ended 31 December 2022

*dated 22 December 2014)***b. Others**

Others are recorded at cost and amortised on a straight-line basis from 1 to 5 years.

**c. Costs to repair Naza Branch**

Costs to repair Naza Branch are recognized at cost and amortized on a straight-line basis over a period of 5 years.

**7. Trade and other payables**

Trade and other payables are recorded at the time of liability incurred.

**8. Owners' capital**

Contributed capital by cash will be recorded on the basis of actual contribution.

**9. Others income**

Other income is the amount the Company receives from individuals and organizations that contribute to the Company to serve charity activities.

Other income is recognized when actually received.

**V. ADDITIONAL INFORMATION ON THE ITEMS IN THE BALANCE SHEET**

		<i>Currency: VND</i>	
		<b>31/12/2022</b>	<b>01/01/2022</b>
<b>1. Cash and cash equivalents</b>			
Cash on hand		67.643.224	86.981.272
Cash at bank - VND		486.816.890	358.875.544
Cash at bank (Foreign currency) (*)		236.853.870	-
Cash equivalents		-	800.000.000
<b>Total</b>		<b>791.313.984</b>	<b>1.245.856.816</b>
<b>(*) in which:</b>	<b>Currency</b>	<b>31/12/2022 (VND)</b>	
ACB	10.109	236.853.870	
<b>Total</b>		<b>236.853.870</b>	
<b>2. Short-term financial investments</b>		<b>31/12/2022</b>	<b>01/01/2022</b>
Held-To-Maturity Investments (*)		17.300.000.000	8.000.000.000
<b>Total</b>		<b>17.300.000.000</b>	<b>8.000.000.000</b>
(*) Represent deposits with the original term of more than 3 months and remaining term not exceeding 12 months at commercial bank with interest rate from 5,05% to 9,1% per annum.			
<b>3. Advances to suppliers</b>		<b>31/12/2022</b>	<b>01/01/2022</b>
<b>Short-term</b>			
Doan Tien Loc Furniture Decoration Company Limited		97.174.000	97.174.000
Viet Thuong Trading-Service-Manufacturing Corporation		87.223.000	87.223.000
Cosmic Equipment Trading Service Company Limited		78.540.000	-
Nguyen Khac Vinh		22.339.800	-
Others		10.000.000	507.965.892
<b>Total</b>		<b>295.276.800</b>	<b>692.362.892</b>
<b>4. Other receivables</b>			
	<b>31/12/2022</b>	<b>01/01/2022</b>	
	<b>Amount</b>	<b>Amount</b>	<b>Provision</b>
<b>Short-term</b>			
Accrued interest income	386.800.687	99.971.233	-
<b>Total</b>	<b>386.800.687</b>	<b>99.971.233</b>	<b>-</b>



**MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

151/50/5 Tam Chau, Quarter 2, Tam Binh Ward, Thu Duc City, Ho Chi Minh City, Viet Nam

**NOTES TO THE FINANCIAL STATEMENTS****Form B09-DN***(Issued under Ministry of Finance's Circular 200/2014/TT-BTC*

For the year ended 31 December 2022

*dated 22 December 2014)*

	<b>31/12/2022</b>	<b>01/01/2022</b>
<b>5. Prepayments</b>		
<b>a. Short-term</b>		
Tools, consumables	214.465.463	48.504.086
Others	77.135.817	63.360.263
<b>Total</b>	<b>291.601.280</b>	<b>111.864.349</b>
<b>Long-term</b>		
Tools, consumables	1.458.623.830	359.693.750
Costs to repair Naza Branch	246.647.605	394.636.165
Others	220.930.524	519.395.073
<b>Total</b>	<b>1.926.201.959</b>	<b>1.273.724.988</b>
<b>6. Increases/decreases in tangible fixed assets</b>		
	<b>Motor vehicles</b>	<b>Total</b>
<b>Historical cost</b>		
Balances at 01/01/2022	612.727.273	612.727.273
- Purchase in year	2.051.445.000	2.051.445.000
Balances at 31/12/2022	2.664.172.273	2.664.172.273
<b>Accumulated Depreciation</b>		
Balances at 01/01/2022	417.420.470	417.420.470
- Depreciation in year	194.848.492	194.848.492
Balances at 31/12/2022	612.268.962	612.268.962
<b>Net book value</b>		
- At 01/01/2022	195.306.803	195.306.803
- At 31/12/2022	2.051.903.311	2.051.903.311
<b>7. Increases/decreases in intangible fixed assets</b>		
<b>Items</b>	<b>Software</b>	<b>Total</b>
<b>Historical cost</b>		
Balances at 01/01/2022	1.334.160.000	1.334.160.000
Balances at 31/12/2022	1.334.160.000	1.334.160.000
<b>Accumulated Depreciation</b>		
Balances at 01/01/2022	437.724.467	437.724.467
- Depreciation in year	261.376.884	261.376.884
Balances at 31/12/2022	699.101.351	699.101.351
<b>Net book value</b>		
- At 01/01/2022	896.435.533	896.435.533
- At 31/12/2022	635.058.649	635.058.649
<b>8. Construction in progress</b>	<b>31/12/2022</b>	<b>01/01/2022</b>
Nursing Home - Mai Tam Center - Vi Hoang	35.230.305.316	31.693.922.273
<b>Total</b>	<b>35.230.305.316</b>	<b>31.693.922.273</b>



**MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

151/50/5 Tam Chau, Quarter 2, Tam Binh Ward, Thu Duc City, Ho Chi Minh City, Viet Nam

**NOTES TO THE FINANCIAL STATEMENTS****Form B09-DN***(Issued under Ministry of Finance's Circular 200/2014/TT-BTC  
dated 22 December 2014)*

For the year ended 31 December 2022

**9. Taxes and other payables to the State**

	01/01/2022		During the period		31/12/2022	
	Receivable	Payable	Increase	Decrease	Receivable	Payable
Corporate Income Tax (*)	-	-	-	-	-	-
Personal Income Tax	-	1.500.221	11.426.113	7.426.113	-	5.500.221
Other Taxes	-	-	66.307.612	66.307.612	-	-
<b>Total</b>	<b>-</b>	<b>1.500.221</b>	<b>77.733.725</b>	<b>73.733.725</b>	<b>-</b>	<b>5.500.221</b>

*(\*) Detailed in Note VI.5 - Current Income tax expense*

The tax payables of the Company are not approved by Tax authorities yet. The amounts of taxes payable are subject to review and possible adjustment by the tax authorities.

*Accompanying notes are integral part of the financial statements.*



**MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

151/50/5 Tam Chau, Quarter 2, Tam Binh Ward, Thu Duc City, Ho Chi Minh City, Viet Nam

**NOTES TO THE FINANCIAL STATEMENTS****Form B09-DN***(Issued under Ministry of Finance's Circular 200/2014/TT-BTC*

For the year ended 31 December 2022

*dated 22 December 2014)*

<b>10. Trade payables</b>	<b>31/12/2022</b>	<b>01/01/2022</b>
<b>Short-term trade payables</b>		
Viet Steel Company Limited	130.571.100	130.571.100
Kim Phuc An Company Limited	88.135.953	-
Kim Long Construction Architectural Corporation	51.000.000	-
Phuc Khang Interior Decoration and Trading Production Co., Ltd	84.988.488	19.715.300
Others	2.475.000	937.358.576
<b>Total</b>	<b>357.170.541</b>	<b>1.087.644.976</b>

**11. Owners' Equity****a. Movement in Owner's Equity**

	<b>Owners' capital</b>	<b>Undistributed Earnings</b>	<b>Total</b>
<b>Previous year opening balance</b>	<b>5.000.000.000</b>	<b>28.148.391.085</b>	<b>33.148.391.085</b>
Previous year's profit	-	9.943.520.594	9.943.520.594
<b>Current year beginning balance</b>	<b>5.000.000.000</b>	<b>38.091.911.679</b>	<b>43.091.911.679</b>
Current year's profit	-	15.352.181.545	15.352.181.545
<b>Current year closing balance</b>	<b>5.000.000.000</b>	<b>53.444.093.224</b>	<b>58.444.093.224</b>

**b. Owners' equity in details**

	<b>31/12/2022</b>	<b>01/01/2022</b>
Mr. Tran Van Phat	-	1.400.000.000
Mr. Phuong Dinh Toai	600.000.000	600.000.000
Mr. Do Duc Phu	600.000.000	600.000.000
Mr. Phan Anh Dung	600.000.000	600.000.000
Mr. Vu Anh Hoang	600.000.000	600.000.000
Ms. Nguyen Thi Thanh Thuy	600.000.000	600.000.000
Mr. Dang Van Tuong	-	600.000.000
Mr. Le Thanh Liem	600.000.000	-
Mr. Vu Quoc Toan	500.000.000	-
Mr. Nguyen Nhu Hieu	500.000.000	-
Mr. Hoang Quoc Huy	400.000.000	-
<b>Total</b>	<b>5.000.000.000</b>	<b>5.000.000.000</b>

*At 31 December 2022, the charter capital of the Company has been fully contributed.***VI. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENT**

	<i>Currency: VND</i>	
<b>1. Revenues from financing activities</b>	<b>Current year</b>	<b>Previous year</b>
Interest income	714.138.156	455.304.016
Realized foreign exchange gains	8.990.760	21.763.268
<b>Total</b>	<b>723.128.916</b>	<b>477.067.284</b>
<b>2. Financial expenses</b>	<b>Current year</b>	<b>Previous year</b>
Interest expenses	-	5.342.466
Realized Foreign exchange losses	60	8.460.591
Unrealized Foreign exchange losses	2.445.310	-
<b>Total</b>	<b>2.445.370</b>	<b>13.803.057</b>



**MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

151/50/5 Tam Chau, Quarter 2, Tam Binh Ward, Thu Duc City, Ho Chi Minh City, Viet Nam

**NOTES TO THE FINANCIAL STATEMENTS****Form B09-DN***(Issued under Ministry of Finance's Circular 200/2014/TT-BTC*

For the year ended 31 December 2022

*dated 22 December 2014)*

<b>3. General &amp; administration expenses</b>	<b>Current year</b>	<b>Previous year</b>
Employees cost	766.968.650	832.358.514
Tools cost	35.038.902	28.353.598
Stationery cost	2.824.997	189.151.716
Depreciaton and amortization	458.753.969	404.375.201
Taxes, fees, charges	5.247.985	3.867.450
Out-sourced services	1.471.953.988	486.172.591
Other monetary expenses	295.807.555	489.099.584
Funding for patient support activities	3.925.144.217	3.217.618.942
<b>Total</b>	<b>6.961.740.263</b>	<b>5.650.997.596</b>
<b>(*) Detail:</b>		
Expenses to support patients to recover health, buy food	605.216.046	773.234.669
<i>Cost of Dong Tien clinic</i>	652.822.632	757.961.259
<i>Expenses for buying food and living tools for branches</i>	1.277.145.264	604.789.840
<i>Support the people affected by covid</i>	-	557.972.000
<i>Support costs for collaborators at Naza and Gary branches</i>	388.400.000	321.900.000
<i>Cost of food for patient use</i>	299.365.812	-
<i>Expenses for allocating tools and equipment to support patients</i>	702.194.463	-
<i>Others</i>	-	201.761.174
<b>Total</b>	<b>3.925.144.217</b>	<b>3.217.618.942</b>
<b>4. Other income</b>	<b>Current year</b>	<b>Previous year</b>
Funding for charity purposes (**)	21.576.404.218	15.131.253.963
Other income	25.947.828	-
<b>Total</b>	<b>21.602.352.046</b>	<b>15.131.253.963</b>
<b>(**) Detail:</b>		
<i>Hope For Tomorrow (Hft)</i>	37.886.310	3.587.241.650
<i>The family of Phuc Tam - Adora</i>	-	1.000.000.000
<i>Asif</i>	528.110.000	1.131.144.608
<i>Hoang Duc Pharmaceutical &amp; Medical Supplies Co., Ltd</i>	-	1.000.000.000
<i>Ngo Xuan Tiec</i>	1.800.000.000	400.000.000
<i>Cao Tien Vi</i>	566.248.000	243.000.000
<i>I Nostri Amici Lebbrosi</i>	226.607.040	228.443.640
<i>Vstarschool</i>	600.000.000	600.000.000
<i>Little Hands Group</i>	142.143.750	160.609.000
<i>Manfred Und Beate Schoch</i>	-	137.820.000
<i>Tran Nhu Chi Lai</i>	1.019.600.000	200.000.000
<i>Dong Tien Clinic</i>	-	825.670.000
<i>Trina Hai Au</i>	-	115.028.970
<i>Pro.Sa</i>	-	108.860.950
<i>Dang Van Tuong</i>	261.800.000	-
<i>Be Vui Project</i>	187.440.000	-
<i>Camilo</i>	1.257.433.635	-
<i>Nguyen Duc Tai</i>	3.999.999.998	-
<i>Nguyen Thi Tiet Hanh</i>	500.000.000	-
<i>Others</i>	10.449.135.485	5.393.435.145
<b>Total</b>	<b>21.576.404.218</b>	<b>15.131.253.963</b>



**MAI TAM SOCIAL ENTERPRISE LIMITED LIABILITY COMPANY**

151/50/5 Tam Chau, Quarter 2, Tam Binh Ward, Thu Duc City, Ho Chi Minh City, Viet Nam

**NOTES TO THE FINANCIAL STATEMENTS****Form B09-DN***(Issued under Ministry of Finance's Circular 200/2014/TT-BTC*

For the year ended 31 December 2022

*dated 22 December 2014)***5. Current Income tax expense**

During the year, the Company did not generate taxable income because most of the Company's income is income from sponsorship and is exempt from tax according to current regulations.

The Company's tax returns are subject to inspection by the tax authorities. Due to the application of laws and regulations on taxation can be interpreted in many different ways, the amounts presented in the financial statements could be changed according to the final decision of the tax authorities.

**VII. OTHER INFORMATION****1. Events subsequent to balance sheet date**

There has been no significant event occurring between the balance sheet date and the day of releasing these financial statements.


**2. Related Parties Information**


The relationships of the company with related parties are as follows:

Related Parties	Relationship
Mr Phuong Dinh Toai	Member
Mr Do Duc Phu	Member
Mr Phan Anh Dung	Member
Mr Vu Anh Hoang	Member
Ms Nguyen Thi Thanh Thuy	Member
Mr Le Thanh Liem	Member
Mr Vu Quoc Toan	Member
Mr Nguyen Nhu Hieu	Member
Mr Hoang Quoc Huy	Member

As at 31 December 2020, the Company has borrowed the whole house and land which are the borrowed property of the Hospital Pastor Congregation and are the co-owned property of Mr. Tran Van Phat and Mr. Dinh Tran Thanh Tu at No.165/2 Tam Chau, Tam Binh ward, Thu Duc district, Ho Chi Minh city according to the Certificate of land use rights, ownership of houses and properties attached to land No.BB858312 issued by the People's Committee of Thu Duc district on 21 June 2010. The using purpose is for head office, office and accommodation for cancer patients and their relatives of the assistance facility established by the Company. The term of borrowing the house and the land use right is 50 years, starting on 20 December 2018.

As at 31 December 2020, the Company borrowed the land use rights co-owned by Mr. Do Duc Phu and Mr. Vu Anh Hoang at An Thoi ward, district 12, Ho Chi Minh city according to the Certificates of land use rights, ownership of houses and properties attached to land No. CN456692 and No. CN456693 issued by the People's Committee of District 12 on 08 March 2019 to build a social assistance facility established by the Company. The term of borrowing the land use rights is 50 years, starting on 25 May 2019. The Company is building a social protection facility Nursing Home (Mai Tam Center - Vi Hoang, as stated in Note V.8) in the borrowed land lot after supporting 50% of tax on conversion of land use purpose to residential land in urban areas with a total amount of VND 1,796 billion.

  
**Nguyen Thi Quynh Uyen**  
Tabulator

  
**Nguyen Thi Quynh Uyen**  
Chief Accountant



19 April 2023